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Seabed Geosolutions secures new ocean bottom node contract in Brazil

Seabed Geosolutions has been awarded a large 3D ocean bottom node (OBN) survey in the Santos Basin in Brazil. Seabed Geosolutions' new, highly efficient Manta® node system will be used. The seven month contract is valued at around 90 million USD and is scheduled to commence at the end of the fourth quarter of 2017 or early 2018.

Stephan Midenet, CEO of Seabed Geosolutions: *"We are very pleased to partner again with Petrobras to acquire the industry's largest ever OBN survey, spanning more than 1,600 km². We will deploy our new Manta® technology on this high-profile project, delivering a breakthrough in efficiency of ocean bottom surveys. We are confident that our crew, in close cooperation with Petrobras, will be setting new safety, data quality and efficiency standards for deep-water nodal surveys allowing for cost effective acquisition in both large scale and 4D projects."*

Seabed Geosolutions is a joint venture between Fugro and CGG. It collects geophysical data on the seabed through an array of imaging technologies for oil and gas companies, focused on the development and production phases of oil and gas fields. Seabed Geosolutions' new versatile and ultra-efficient node solution Manta® represents a step change in seabed survey productivity in all configurations and water depths.

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Fugro is the world's leading, independent provider of geo-intelligence and asset integrity solutions. Fugro acquires and analyses data on topography and the subsurface, soil composition, meteorological and environmental conditions, and provides related advice. With its geo-intelligence and asset integrity solutions Fugro supports the safe, efficient and sustainable development and operation of buildings, industrial facilities and infrastructure and the exploration and development of natural resources.

Fugro works around the globe, predominantly in energy and infrastructure markets offshore and onshore, employing approximately 10,500 people in around 60 countries. In 2016, revenue amounted to EUR 1.8 billion. The company is listed on Euronext Amsterdam.