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Fugro successfully places EUR 100 million subordinated convertible bonds – final terms

Further to the pricing announcement earlier today, Fugro N.V. (“Fugro”), announces the final pricing terms of its offering (the “Offering”) of EUR 100 million subordinated unsecured convertible bonds due 2024 (the “Bonds”).

The initial conversion price of the Bonds has been set at EUR 14.9412, representing a premium of 42.5% over the volume weighted average price of the ordinary shares in the capital of Fugro (the “Certificates”) quoted on Euronext Amsterdam on 30 October 2017. The Bonds will carry a coupon of 4.5% per annum, payable semi-annually in arrear in equal instalments on 2 May and 2 November in each year.

The Bonds will be issued at 100% of their principal amount. Holders of the Bonds will be entitled to require an early redemption of their Bonds on the fifth anniversary of their issue, at the principal amount. Unless previously redeemed, converted or purchased and cancelled, the Bonds will be redeemed at their principal amount on or around 2 November 2024.

The Certificates underlying the Bonds will initially correspond to approximately 7.9% of Fugro’s issued share capital. The Bonds are expected to be issued on 2 November 2017 (the “Issue Date”). Application is expected to be made for the Bonds to be admitted to trading on the Open Market (*Freiverkehr*) segment of the Frankfurt Stock Exchange no later than 30 days after the Issue Date.

HSBC acted as Sole Global Coordinator and Sole Bookrunner on the Offering. ABN AMRO, ING and Rabobank acted as Co-managers.

Investors and media

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Regulated information

This press release contains information that qualifies, or may qualify as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

PRESS RELEASE



Fugro is the world's leading, independent provider of geo-intelligence and asset integrity solutions. Fugro acquires and analyses data on topography and the subsurface, soil composition, meteorological and environmental conditions, and provides related advice. With its geo-intelligence and asset integrity solutions Fugro supports the safe, efficient and sustainable development and operation of buildings, industrial facilities and infrastructure and the exploration and development of natural resources.

Fugro works around the globe, predominantly in energy and infrastructure markets offshore and onshore, employing approximately 10,500 people in around 60 countries. In 2016, revenue amounted to EUR 1.8 billion. The company is listed on Euronext Amsterdam.

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