



Press Release

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Leidschendam, the Netherlands, 14 December 2020

Fugro announces launch of a repurchase of up to EUR 75 million aggregate principal amount of its subordinated convertible bonds due 2021

Fugro N.V., hereinafter the "Company" or "Fugro", announces its intention to repurchase up to EUR 75 million aggregate principal amount of its outstanding 4.00% subordinated bonds convertible into ordinary shares or certificates representing ordinary shares (the "Shares") of Fugro due 26 October 2021 issued by the Company on 26 October 2016 (ISIN: XS1508771216) (the "Bonds" and each, a "Bond") by way of a reverse bookbuilding process.

The invitation to holders of the Bonds to submit offers (the "Invitation") is expected to close at 5.30pm CET on 15 December 2020, subject to the right of the Company, in its sole discretion, to extend, re-open, amend or terminate the Invitation at any time prior to announcement of the final aggregate principal amount of the Bonds accepted for repurchase pursuant to the Invitation.

Eligible bondholders whose Bonds are accepted for purchase by the Company pursuant to the Invitation will receive an amount in cash equal to EUR 100,000 per EUR 100,000 in principal amount of the Bonds. In addition, the Company will pay, in respect of Bonds purchased pursuant to the Invitation, a cash amount representing interest accrued but unpaid on the Bonds from, and including, 26 October 2020 (being the last interest payment date for the Bonds prior to the Invitation) to, but excluding, 18 December 2020.

For more information please contact

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About Fugro

Fugro is the world's leading Geo-data specialist, collecting and analysing comprehensive information about the Earth and the structures built upon it. Adopting an integrated approach that incorporates acquisition and analysis of Geo-data and related advice, Fugro provides solutions. With expertise in site characterisation and asset integrity, clients are supported in the safe, sustainable and efficient design, construction and operation of their assets throughout the full lifecycle. Employing approximately 9,500 talented people in 61 countries, Fugro serves clients around the globe, predominantly in the energy and infrastructure industries, both offshore and onshore. In 2019, revenue amounted to EUR 1.6 billion. Fugro is listed on Euronext Amsterdam.



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Regulated Information

This press release contains information that qualifies as inside information for the Bonds within the meaning of Article 7(1) of the EU Market Abuse Regulation.

GENERAL

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ITALY

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