
Fugro News

Leidschendam, 27 January 2020

Fugro makes clarification with regard to Southern Star

In response to a number of press articles which have been published in relation to a recent decision in the arbitration between Tasik Toba Subsea AS and Fugro Singapore Marine Pte Ltd in relation to the terminated charter of the MV Southern Star in March 2019, we wish to make the following clarification.

The grounds which Fugro advanced as their reasons for terminating the Charterparty of the Southern Star, these being serious technical failures and design flaws in the Southern Star, were not accepted by the arbitration tribunal as adequate grounds for termination and are thus retracted.

End

For more information

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About Fugro

Fugro is the world's leading Geo-data specialist, collecting and analysing comprehensive information about the Earth and the structures built upon it. Adopting an integrated approach that incorporates acquisition and analysis of Geo-data and related advice, Fugro provides solutions. With expertise in site characterisation and asset integrity, clients are supported in the safe, sustainable and efficient design, construction and operation of their assets throughout the full lifecycle.

Employing approximately 10,000 talented people in 65 countries, Fugro serves clients around the globe, predominantly in the energy and infrastructure industries, both offshore and onshore. In 2018, revenue amounted to EUR 1.7 billion. The company is listed on Euronext Amsterdam.