



Leidschendam, the Netherlands, 30 November 2017

## Divestment non-core trenching and cable laying business finalised

Today, Fugro has finalised the divestment of its non-core trenching and cable laying business to Global Marine Group (GMG), a global, leading supplier of subsea cable installation and maintenance services. GMG has acquired the business in exchange for an equity stake of around 24% in the combined business valued at US\$ 65 million, and a one year secured vendor loan of US\$ 7.5 million.

The divested activities will be deconsolidated as per 1 December 2017.

Fugro now participates in a more diversified business in which cable installation services are complemented with long-term telecom cable and windfarm maintenance services and sales of subsea telecom systems. In addition, Fugro is the preferred provider of marine site characterisation and asset integrity services to GMG.

### For more information:

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*Fugro is the world's leading, independent provider of geo-intelligence and asset integrity solutions. Fugro acquires and analyses data on topography and the subsurface, soil composition, meteorological and environmental conditions, and provides related advice. With its geo-intelligence and asset integrity solutions Fugro supports the safe, efficient and sustainable development and operation of buildings, industrial facilities and infrastructure and the exploration and development of natural resources.*

*Fugro works around the globe, predominantly in energy and infrastructure markets offshore and onshore, employing approximately 10,500 employees in around 60 countries. In 2016 Fugro's revenue amounted to EUR 1.8 billion. The company is listed on Euronext Amsterdam.*