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Gert-Jan Kramer steps down from Supervisory Board of Fugro

Fugro announces that Mr. Gert-Jan Kramer has decided to step down as a member of the Supervisory Board of Fugro with immediate effect.

Mr. Kramer has informed the company that it is a personal decision. He said: "Any debate about the combination of being a shareholder and member of the Supervisory Board of the company is neither in the interest of Fugro or myself. Therefore I have decided to step down from the Supervisory Board. I wish management, the staff and the company strength and success with the implementation of the recently announced plans and hope that, just as in the previous four down-turns that I experienced, a fast recovery can be achieved."

The chairman of the Supervisory Board, Mr. Harrie Noy, added: "We respect Mr. Kramer's personal decision. The Supervisory Board is very appreciative of his long-term commitment to the company, both as CEO (between 1983 and 2005) and as Supervisory Board member since 2006. Fugro has benefited substantially from his entrepreneurship, insights and extensive experience."

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Fugro creates value by acquiring and interpreting Earth and engineering data and providing associated consulting services to support clients with their design and construction of infrastructure and buildings. Fugro also supports clients with the installation, repair and maintenance of their subsea infrastructure.

Fugro works around the globe, predominantly in energy and infrastructure markets offshore and onshore employing approximately 13,500 employees in over sixty countries. In 2013 Fugro's revenue amounted to € 2.4 billion; Fugro is listed on Euronext Amsterdam and is included in the AEX-index.